

Saha Petroleum Appoints Vice-President, Operations

For Immediate Release

June 2, 2008

Calgary, Alberta – Saha Petroleum Ltd. (formerly Mises Capital Corporation) ("**Saha**" or the "**Corporation**") (TSXV: **SPZ**) is pleased to announce the appointment of David Forrest to the position of Vice-President, Operations, commencing immediately.

David Forrest brings a wealth of knowledge and 15 plus years of experience in heavy oil production and field development in the prolific heavy oil fields surrounding Lloydminster, Saskatchewan. Currently a Director of Saha, Mr. Forrest was instrumental in the founding of one of Saha's predecessor entities, Gotham Resources Inc.

The founder of two privately held successful heavy oil ventures in Saskatchewan, one of which was sold to Arsenal Energy Inc. in 2005, Saha looks to Mr. Forrest to provide the same expertise and value creation success he has had on private ventures to the continued success of the Corporation.

About Saha Petroleum Ltd.

Saha is a junior oil & gas company with heavy oil production from exploration and production assets located in the province of Saskatchewan.

For further information, please contact: Wally Pollock, President and Chief Executive Officer, at Tel: +1 403.444.5964; Fax: +1 403.668.6001; e-mail: wally.pollock@sahapetroleum.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this release.

This press release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Corporation cannot assure that actual results will be consistent with these forward looking statements. They are made as of the date hereof and are subject to change and the Corporation assumes no obligation to revise or update them to reflect new circumstances, except as required by law. Prospective investors should not place undue reliance on forward looking statements. These factors include the inherent risks involved in the exploration for and development of crude oil and natural gas properties, the uncertainties involved in interpreting drilling results and other geological and geophysical data, fluctuating energy prices, the possibility of cost overruns or unanticipated costs or delays and other uncertainties associated with the oil and gas industry. Other risk factors could include risks associated with negotiating with foreign governments as well as country risk associated with conducting international activities, and other factors, many of which are beyond the control of the Corporation.