

# SAHA PETROLEUM LTD.

## NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

TO: THE HOLDERS OF COMMON SHARES OF SAHA PETROLEUM LTD.

TAKE NOTICE that the Annual General and Special Meeting (the “**Meeting**”) of the holders (“**Shareholders**”) of common shares (“**Common Shares**”) of Saha Petroleum Ltd. (the “**Corporation**”) will be held at the offices of Davis LLP at Suite 1000, 250 - 2<sup>nd</sup> Street S.W., Calgary, Alberta, T2P 0C1, on Friday, August 14, 2009, at 3:00 o'clock in the afternoon (Calgary time), for the following purposes:

1. to receive and consider the financial statements of the Corporation for the year ended December 31, 2008 and the auditors' report thereon;
2. to set the number of directors to be elected at four (4) and to elect the persons proposed for directors in the Management Information Circular to serve until the next annual general meeting of Shareholders or until their successors are elected or appointed;
3. to appoint Meyers Norris Penny LLP as auditors and authorize the directors to fix their remuneration as such;
4. to consider and, if thought fit, to pass an ordinary resolution re-approving the Corporation's incentive stock option plan in accordance with the policies and procedures of the TSX Venture Exchange;
5. to consider and, if thought fit, pass with or without variation, a special resolution authorizing the board of directors of the Corporation (the “**Board**”), in its sole discretion, to amend the articles of the Corporation to provide for a consolidation of the Common Shares on a basis of one (1) new Common Share for up to a maximum of every ten (10) old Common Shares then outstanding, or such lesser number of old Common Shares as may be approved by the Board and accepted by the TSX Venture Exchange, as further described in the Management Information Circular accompanying this Notice of Meeting;
6. to consider and, if thought fit, pass with or without variation, a special resolution authorizing the Board, in its sole discretion, to amend the articles of the Corporation to change the name of the Corporation to “Western Plains Petroleum Ltd.”, or such other name as may be approved by the Board, and accepted by Registrar under the *Business Corporations Act* (Alberta) and the TSX Venture Exchange, as further described in the Management Information Circular accompanying this Notice of Meeting; and
7. to transact such other business as may properly come before the Meeting.

Additional information on the matters proposed to be put before the Meeting is set forth in the Management Information Circular accompanying this Notice of Meeting.

**Shareholders who are unable to attend the Meeting in person are requested to complete, date, sign and return (in the envelope provided for that purpose) the accompanying Form of Proxy. To be used at the Meeting, proxies must be received prior to 5:00 p.m. (Calgary time) on Wednesday, August 12, 2009, by the Corporation's transfer agent, Olympia Trust Company at 2300, 125 - 9th Ave. S.E., Calgary, Alberta, T2G 0P6. Registered Shareholders may also fax their completed proxy to Olympia Trust Company to the following fax number: 403.265.1455.**

Dated at Calgary, Alberta, this 10<sup>th</sup> day of July, 2009.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) *David Forrest*  
President