

MISES CAPITAL CORPORATION

Mises Capital Enters Letter Agreement for Public Offering

For Immediate Release

March 31, 2008

Calgary, Alberta – Mises Capital Corporation (TSXV:MPP) (“**Mises**” or the “**Company**”) is pleased to announce that it has engaged Union Securities Ltd. (“**Union**”) to undertake a public offering on a “best efforts basis” (the “**Offer**” or the “**Offering**”) to raise up to \$3,500,000 from an offering of a maximum of \$1,100,000 of common shares, issued on a “flow-through” basis (the “**Shares**”), and \$2,400,000 of units (“**Units**”). Each Unit will consist of one common share and one half of one common share purchase warrant (the “**Warrant**”). Each whole Warrant will entitle the holder to purchase one additional common share of the Company for a period of two years from the completion of the Offering.

The Shares and Units will be offered to buyers in British Columbia, Alberta, Saskatchewan and Ontario, and such other provinces as mutually agreed by the parties, conditional upon all compliance with applicable corporate and securities laws.

The terms of the Offering, including the offering price for the Shares and Units, and the exercise price of the Warrants, have not been finalized.

Union will receive a cash commission of 8% of the gross proceeds raised, an agency fee of \$25,000 and an option to purchase entitling Union to purchase up to such number of common shares of the Company equal to 10% of the number of Shares and Units sold through the Offering, for a period of two years from the date of the closing of the Offering, exercisable at the same price as the Units under the Offering. The Company will be responsible for all reasonable expenses incurred in connection with the Offering, including the Union’s out-of-pocket expenses, and fees and disbursements of Union’s legal counsel.

Net proceeds of this financing will be used to fund the Company’s exploration and development activities in heavy oil properties located in the Lloydminster area of Saskatchewan and to reduce long term debt.

The completion of the Offering is subject to the acceptance of the TSX Venture Exchange and compliance with applicable securities laws.

In addition, the Company announces that its board of directors has approved the granting of incentive stock options under its stock option plan to an executive officer to acquire 58,000 common shares of the Company, exercisable for a period of 5 years at price of \$0.22 per share.

For further information, please contact: Wally Pollock, President and Chief Executive Officer, at Tel: +1 403.444.5964; Fax: +1 403.668.6001; e-mail: wally_pollock@shaw.ca; or visit the Mises website at www.misescapital.com.

The securities being offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States in the absence of registration or an applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to purchase securities in the United States.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the
adequacy and accuracy of this release.*