



Western Plains Petroleum Ltd.

Western Plains Closes Shares for Debt Transactions

For Immediate Release

April 9, 2013 - Calgary, Alberta - Western Plains Petroleum Ltd. (TSXV:WPP) (“**Western Plains**” or the “**Company**”) is pleased to confirm receipt of final approval from the TSX Venture Exchange in respect of the shares for debt transactions with certain management and oil field service providers, as previously announced in the Company’s press release of February 22, 2013. The Company closed these transactions and settled aggregate payables in the amount of \$157,344.10 through the issuance of 3,146,882 common shares in the capital of the Company (“**Common Shares**”) at a price of \$0.05 per share. All Common Shares issued under these transactions are subject to a 4 month hold period expiring on August 10, 2013, in accordance with applicable securities law.

As an update to the press release of February 22, 2013, Mr. Steve Glover, Vice-President, Finance, and Chief Financial Officer of the Company received 157,500 Common Shares to settle \$7,875.00 (inclusive of GST) of management consulting fees owed by the Company for management services provided by Mr. Glover. Hytop Well Servicing Ltd. (“**Hytop**”), a private well service company of which David Forrest, President and Chief Executive Officer of Western Plains, owns or controls 50% of the shares, received 600,000 Common Shares to retire \$30,000.00 (inclusive of GST) of payables incurred by the Company for oilfield service work.

Inclusive of the above transactions, to the knowledge of the Company, Mr. Forrest currently holds, directly or indirectly, 17,844,319 Common Shares representing approximately 28.7% of the issued and outstanding Common Shares of Western Plains, while Mr. Glover holds, directly or indirectly, 707,794 Common Shares representing 1.1% of the issued and outstanding Common Shares of the Company.

About Western Plains Petroleum Ltd.

Western Plains is a Lloydminster, Alberta, based junior heavy oil producer with interests located in the Lloydminster area in both Saskatchewan and Alberta. The Common Shares of Western Plains trade on the TSX Venture Exchange under the symbol WPP.

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