



Western Plains Petroleum Ltd.

Western Plains Petroleum Closes Flow-Through Offering

For Immediate Release

November 24, 2010

CALGARY, ALBERTA – Western Plains Petroleum Ltd. (TSXV:WPP) (“**Western Plains**” or the “**Company**”) announces it has closed its previously announced (October 22, 2010) non-brokered “flow-through” private placement by issuing an aggregate of 4,280,909 common shares on a “flow-through” basis under applicable tax law, at a price of \$0.22 per share, for gross proceeds of \$941,780. The Company paid finders’ fees of \$45,000 to Beringer Capital Partners Ltd. of Toronto, Ontario, in connection with the private placement.

Net proceeds from the private placement will be applied to drilling activities on the Company’s expanded and diversified land base. Several drilling locations have been identified. The Company is eligible to substitute \$1 million of development expenditures for exploration expenditures per year.

All securities issued under the private placement are subject to a four month hold period from the date of issuance expiring March 24, 2011, in accordance with TSX Venture Exchange (“**Exchange**”) policies and applicable securities laws. The “flow-through” private placement is subject to receipt of final approval from the Exchange.

Closing of the Company’s previously announced private placement offering of up to 2,777,778 units (“Unit” or “Units”) at a price of \$0.18 per Unit, for gross proceeds of up to \$500,000.00, is expected to occur on or prior December 6, 2010. Each Unit offered consists of one (1) common share and one-half of one (1/2) common share purchase warrant (“Warrant”), each whole Warrant exercisable into one (1) common share at an exercise price of \$0.25 per share for a period of one (1) year from the date of issuance.

About Western Plains Petroleum Ltd.

Western Plains is a Lloydminster, Alberta, based junior heavy oil producer with interests located in the Lloydminster area in both Saskatchewan and Alberta. The common shares of the Company trade on the TSX Venture Exchange under the symbol WPP.

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Reader Advisory

This news release includes management's assessment of future plans and operations, capital raising activities, wells to be drilled, timing of drilling of wells, re-activation activities, production estimates and planned capital expenditures, which may constitute forward-looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas development, production, competition from other producers, inability to retain drilling rigs and other services, delays resulting from or inability to obtain required regulatory approvals, and the inability to fund required capital expenditures. Actual future results may differ materially from those assumed or described in such forward-looking statements as a result of the impact of issues, risks and uncertainties whether described herein or not, which Western Plains may not be able to control. The reader is therefore cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and Western Plains undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement. This news release shall not constitute an offer to sell or the solicitation of any offer to buy securities in any jurisdiction.