



Western Plains Petroleum Ltd.

Western Plains Announces Farm-out on Newly Acquired Heavy Oil Property

JULY 6, 2010 - CALGARY, ALBERTA – Western Plains Petroleum Ltd. (TSXV:WPP) (“**Western Plains**” or the “**Company**”) is pleased to announce it has entered into a farm-out agreement with Arctic Hunter Uranium Inc. (“**Arctic Hunter**”). Under the agreement, Arctic Hunter has agreed to spud one test well by July 31, 2010, subject to rig availability, surface access and regulatory approval, on section 6 - 50-25 W3M in the Lloydminster area of western Saskatchewan, forming part of the heavy oil assets acquired by Western Plains on June 18, 2010. Arctic Hunter must pay 100% of the costs to drill, complete and equip or abandon the test well to earn a 100% working interest before payout, reserving to Western Plains a convertible overriding royalty of 10% until payout. After payout, Western Plains has the option to either convert to a 50% working interest in the test well spacing unit or remain in a gross overriding royalty position. Arctic Hunter has no option to drill post-earning wells under the farm-out agreement. The test well, which has been licensed, will be a vertical well and is expected to be spudded in the next 10 days. Western Plains will be the operator of the test well.

About Western Plains Petroleum Ltd.

Western Plains is a Lloydminster, Alberta, based junior heavy oil producer with interests located in the Lloydminster area in both Saskatchewan and Alberta. The Common Shares of Western Plains trade on the TSX Venture Exchange under the symbol WPP.

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Reader Advisory

This news release contains statements concerning drilling plans as well as other expectations, plans, goals, objectives, assumptions, information or statements about future events, conditions, results of operations or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions which may prove to be

incorrect. In addition to other assumptions identified in this news release, assumptions have been made regarding, among other things, oil and gas prices remaining relatively consistent with their current prices, access to the fields, availability of drilling rigs and other equipment, obtaining drilling success consistent with expectations, regulatory approvals being obtained and estimated timelines being met and the actual costs being consistent with estimated costs.

Forward-looking information and statements are often, but not always, identified by the use of words such as “anticipate”, “seek”, “believe”, “expect”, “hope”, “plan”, “intend”, “forecast”, “target”, “project”, “guidance”, “may”, “might”, “will”, “should”, “could”, “estimate”, “predict” or similar words or expressions suggesting future outcomes or language suggesting an outlook. By their nature, forward-looking statements are subject to numerous risks and uncertainties that can significantly affect future results. Actual future results may differ materially from those assumed or described in such forward-looking statements as a result of the impact of issues, risks and uncertainties whether described herein or not, which the Company may not be able to control. The reader is therefore cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The forward-looking statements contained in this news release are expressly qualified by this cautionary statement.